

Maldon & District Financial Services Limited

Director statement

Maldon & District Financial Services Ltd (MDFSL) is a company limited by guarantee. The company operates the Maldon & District **Community Bank**[®] Branch in Maldon, Dunolly and Newstead. It is a franchise of the Bendigo & Adelaide Bank. It is one of more than 300 Community Banks[®] across Australia. The board's chief roles are to oversee the company and to distribute profits to the community.

COMPANY VISION: An inclusive, fun and thriving community

MISSION: By providing excellent banking services and building stronger communities

Directors will be required to

- Understand our company history and its links with Bendigo and Adelaide Bank
- Understand our company's operations and purpose
- Understand their role as directors (brief provided by MDFSL)
- Respect fellow board members
- Avoid conflicts of interest by disclosing potential conflicts of interest
- Contribute to and review strategic planning
- Be an ambassador for the company, including promoting the Maldon & District **Community Bank**[®] Branch in the community and representing the company at community events
- Attend and actively participate in monthly board meetings, at least one portfolio (committee) meeting a month and an annual strategy day
- At all times, act in the best interests of the company and its stakeholders
- Take out a once-off minimum company membership of \$500
- Complete a national police check

The company provides

- professional indemnity insurance
- sitting fees, currently at \$2000 annually
- professional and personal development support and training opportunities, including national and state Bendigo Bank - Community Bank conference attendance

The role provides

- a strong community feel good factor
- opportunities to build community networks
- opportunities to work with skilled and experienced board members
- opportunities to be part of the national Community Bank network

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