

# 2020 ANNUAL GENERAL MEETING MINUTES

6pm, Wednesday 28 October 2020

Online via Zoom

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## 1. Present & Apologies PRESENT

Ross Egleton (Chairman), Karly Smith (Executive Officer/Company Secretary & Director), Kerryn Healy (Treasurer), Katie McEachran (Director), Katie Finlay (Director), Kirsty Mackay (Director), Janet Purcell (Director), Jane Goodrich (Director), Adam Balzan (Branch Manager), Narelle Rowland, Melanie Schodde, Paul Simmons, Marjorie Smidt, Anne Hayes, Pam Lyons, Nicki Renfey (Communications Officer) and Liesl Malan.

*Bendigo & Adelaide Bank:* Shaun Leech (Regional Manager-Central Vic).

## APOLOGIES

Doreen James, Donna Minehan, Hillary Da Costa, Graham Rogers, Allison Nye, Lara Mulholland, Nancy Whittacker, John Batson, Wendy Merlo, Jan Brain, Natasha Tickner, Melanie Schodde, Kyle Winstanley, Kevin Chamberlin, Grant Schuster

## WELCOME FROM THE CHAIR

Board Chair Ross Egleton opened the meeting at 6.04 pm and welcomed everyone. The Chair confirmed a quorum of members was present and declared the meeting open for business.

The Notice of Meeting was made available to all members and was taken as read.

The Company Secretary advised that 1 eligible proxy was received. No proxies voted against the items listed for resolution.

## 2. Receipt and adoption of the minutes of the 2019 Annual General Meeting

It was resolved that the minutes of the previous Annual General Meeting held on 30 October 2019 be accepted as a true and correct record (a copy of the minutes were distributed to Members). These minutes were signed by the Chair in accordance with the provisions of section 251A of the *Corporations Act 2001*.

## 3. Receipt of Annual Report

Presentation of reports from Annual Report:

- Chair & Directors' Report for 2019/20 – presented by Ross Egleton
- Branch Manager's Report for 2019/20 – presented by Adam Balzan
- Community Investment Portfolio Report for 2019/20 – presented by Karly Smith
- Financial Reports 2019/20 prepared by our company Auditors AFS & Associates - presented by Kerryn Healy

Portfolio reports presented:

- Audit & Governance – presented by Kirsty Mackay
- Communications Portfolio – presented by Katie Finlay

MDFSL's Financial Report for the year ended 30 June 2020 and the Directors' Report and the Auditor's Report were tabled and considered.

***The resolution to accept the reports, Financial Report for the year ended 30 June 2020, the Directors' Report and the Auditor's Report as tabled and presented was CARRIED.***

#### 4. Receipt of Remuneration Report

MDFSL's Remuneration Report for the year ended 30 June 2020 was tabled and considered.

***The resolution to accept the Remuneration Report for the year ended 30 June 2020 as tabled and presented was CARRIED.***

The Chair notified the members that the Board is intending to review and increase director remuneration to ensure the remuneration reflects the workload, additional compliance and hands-on nature of the role.

#### 5. Election of directors

To consider, and if thought fit, to pass the following resolutions as an ordinary resolution:

- a) **Election of director Jane Goodrich**, having been appointed by the Board since the last Annual General Meeting, retires in accordance with the constitution of the company, and being eligible, offers herself for election.

*Resolution: That Jane Goodrich be elected as a Director of the Company*

***The resolution that Jane Goodrich be elected as a director of Maldon & District Financial Services Ltd was CARRIED.***

- b) **Election of director Katie McEachran**, having been appointed by the Board since the last Annual General Meeting, retires in accordance with the constitution of the company, and being eligible, offers herself for election.

*Resolution: That Katie McEachran be elected as a Director of the Company*

***The resolution that Katie McEachran be elected as a director of Maldon & District Financial Services Ltd was CARRIED***

The Chair thanked the staff and board for their commitment during 2019/20.

Chair acknowledged the work ethic and achievements of outgoing director Katie Finlay who is stepping down as director at the AGM, leaving a great legacy for the board and community.

#### Close of Meeting

There being no further business, I declare the Meeting closed at 6.36 pm, and thank everyone for attending our first ever virtual AGM.