

2018 ANNUAL GENERAL MEETING MINUTES

Tuesday 30 October 2018
Maldon Neighbourhood Centre, 1 Church Street Maldon

WELCOME FROM THE CHAIRMAN

1. PRESENT

Ross Egleton (Chairman), Karly Smith (Executive Officer/Company Secretary & Director), Kerryn Healy (Director), Mahesh Kandasamy (Director), Katie Finlay (Director), Kirsty Mackay (Director), Wendy Merlo, Adam Balzan (Branch Manager), Narelle Rowland, Lara Mulholland, Peter Merlo, Marjorie Smidt, John Batson, Anne Hayes, Allison Nye, Natasha Tickner.

Bendigo & Adelaide Bank: Bill Den Hartog (Regional Community Manager) & Shaun Leech (Regional Manager).

APOLOGIES

Jeremy Ashton, Betty Ashton, Doreen James, Donna Minehan, Monica Minehan, Gordon Carter, Duncan Permezel, Kate Tucker, Hilary Da Costa, Melanie Schodde, Sally Boyd-Graham, Genevieve Barlow, Nancy Whittaker, Darren Fuzzard (on behalf Mount Alexander Council), Graeme Martin, Barbara Martin, Katie McEachran, Jan Brain, James Lacey, Elaine Lacey, Kyle Winstanley, Sean Dupe.

WELCOME FROM THE CHAIRMAN

Chairman Ross Egleton opened the meeting at 6.05 pm, welcomed everyone and provided an acknowledgement of country. The Chairman confirmed a quorum of members was present and declared the meeting open for business.

The Chairman introduced directors to the Members.

The Notice of Meeting was made available to all members and was taken as read.

The Company Secretary advised that 6 eligible proxies were received. No proxies voted against the items listed for resolution.

2. Receipt and adoption of the minutes of the 2017 Annual General Meeting

It was resolved that the minutes of the previous Annual General Meeting held on 25 October 2017 be accepted as a true and correct record (a copy of the minutes were available for Members to inspect). These minutes were signed by the Chair in accordance with the provisions of section 251A of the *Corporations Act 2001*.

3. Receipt of Annual Report

Presentation of reports:

- Chairman's & Directors' Report for 2017/18 – presented by Ross Egleton
- Branch Manager's Report for 2017/18 – presented by Adam Balzan
- Community Investment Portfolio Report for 2017/18 – presented by Karly Smith
- Financial Reports 2017/18 prepared by our company Auditors AFS & Associates - presented by Kerryn Healy

MDFSL's Financial Report for the year ended 30 June 2018 and the Directors' Report and the Auditor's Report were tabled and considered.

It was resolved to accept the reports, Financial Report for the year ended 30 June 2018, the Directors' Report and the Auditor's Report as tabled and presented.

4. Receipt of Remuneration Report

MDFSL's Remuneration Report for the year ended 30 June 2018 was tabled and considered.

It was resolved to accept the Remuneration Report for the year ended 30 June 2018 as tabled and presented.

5. Election of directors

To consider, and if thought fit, to pass the following resolutions as an ordinary resolution:

a) "Election of Director appointed since the last Annual General Meeting:

That Ms Kirsty Mackay be elected as a Director of the Company."

Kirsty Mackay, having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the Company, and being eligible, offers herself for election.

The resolution that Kirsty Mackay be elected as a director of Maldon & District Financial Services Ltd was CARRIED.

b) "Election of Director appointed since the last Annual General Meeting:

That Mrs Janet Purcell be elected as a Director of the Company."

Janet Purcell, having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the Company, and being eligible, offers herself for election.

The resolution that Janet Purcell be elected as a director of Maldon & District Financial Services Ltd was CARRIED.

The Chairman congratulated Kirsty and Janet on their election to the Board.

6. Proposed amendments to the constitution, as outlined in the agenda sent to all members.

To consider and, if thought fit, to pass the following resolution as a special resolution:

That the amendments, tabled at the meeting and signed by the Chairman of the meeting for the purposes of identification, be adopted, with effect from the close of the meeting.

IT WAS RESOLVED that the amendments to the Constitution, tabled at the meeting, be adopted, with effect from the close of the meeting.

Close of Meeting

There being no further business, the Meeting closed at 6.40 pm.

These minutes are a true record of the Maldon & District Financial Services Ltd AGM meeting held on Tuesday 30 October 2018.

Signed:



Date: 27 / 11 / 2018

Name: Ross Egleton, Chairman & Chair of 2018 AGM