

2021 ANNUAL GENERAL MEETING MINUTES

6pm, Wednesday 27 October 2021, online via Zoom

1. Present & Apologies

PRESENT

Ross Egleton (Chairman), Shannon Burdeu (Executive Officer/Company Secretary), Kerryn Healy (Treasurer), Katie McEachran (Assistant Treasurer/Director), Karly Whelan (Director), Janet Purcell (Director), Matthew Gordon (Director), Meg Sattler (Director), Adam Balzan (Branch Manager), Nicki Renfrey (Communications Officer) Narelle Rowland, Lara Mulholland, Melanie Schodde, Paul Simmons, Kyle Winstanley, Wendy Merlo, Marjorie Smidt,

APOLOGIES

Liesl Malan (Director), Jan Brain, *Bendigo & Adelaide Bank*: Shaun Leech (Regional Manager-Central Vic), Pam Lyons

WELCOME FROM THE CHAIR

Board Chair Ross Egleton opened the meeting at 6.02 pm and welcomed everyone. The Chair confirmed a quorum of members was present and declared the meeting open for business.

The Chair conducted an acknowledgement of Country for the Dja Dja Wurrung people.

The Notice of Meeting was made available to all members and was taken as read. Chair asked for questions to be raised throughout the meeting and regarding the reports presented.

The Company Secretary advised that no eligible proxy was received.

2. Receipt and adoption of the minutes of the 2020 Annual General Meeting

It was resolved that the minutes of the previous Annual General Meeting held on 28 October 2020 be accepted as a true and correct record (a copy of the minutes were distributed to Members). These minutes were signed by the Chair in accordance with the provisions of section 251A of the *Corporations Act 2001*.

RESOLUTION CARRIED.

3. Receipt of Annual Report

Presentation of reports from Annual Report:

- Chair & Directors' Report for 2020-21 – presented by Ross Egleton
- Branch Manager's Report for 2020-21 – presented by Adam Balzan
- Community Investment Portfolio Report for 2020-21 – presented by Shannon Burdeu
- Financial Reports 2020-21 prepared by our company Auditors AFS & Associates - presented by Kerryn Healy

MDFSL's Financial Report for the year ended 30 June 2021 and the Directors' Report and the Auditor's Report were tabled and considered.

The resolution to accept the reports, Financial Report for the year ended 30 June 2021, the Directors' Report and the Auditor's Report as tabled and presented was CARRIED.

4. Receipt of Remuneration Report

MDFSL's Remuneration Report for the year ended 30 June 2021 was tabled and considered.

The resolution to accept the Remuneration Report for the year ended 30 June 2021 as tabled and presented was CARRIED.

The Chair notified the members that the Board increased director remuneration in 2021 to ensure the remuneration reflects the workload, additional compliance and hands-on nature of the role.

5. Election of directors

To consider, and if thought fit, to pass the following resolutions as an ordinary resolution:

a) **Election of Director Liesl Malan**, having been appointed by the Board since the last Annual General Meeting, retires in accordance with the constitution of the company, and being eligible, offers herself for election.

Resolution: That Liesl Malan be elected as a Director of the Company. RESOLUTION CARRIED

b) **Election of Director Matthew Gordon**, having been appointed by the Board since the last Annual General Meeting, retires in accordance with the constitution of the company, and being eligible, offers himself for election.

Resolution: That Matthew Gordon be elected as a Director of the Company. RESOLUTION CARRIED

c) **Election of Director Meghan Sattler**, having been appointed by the Board since the last Annual General Meeting, retires in accordance with the constitution of the company, and being eligible, offers herself for election

Resolution: That Meg Sattler be elected as a Director of the Company. RESOLUTION CARRIED

The Chair congratulated all on their election to the Board.

The Chair again thanked the staff and board for their commitment during 2020-21. Chair acknowledged challenging times in banking but a huge focus on positivity and profits going forward

Chair acknowledged the work ethic and achievements of outgoing director Karly Whelan who is stepping down as director at the AGM, leaving a great legacy for the board and community.

Close of Meeting

There being no further business, I declare the Meeting closed at 6.29 pm, and thank everyone for attending our AGM.

These minutes are a true record of the Maldon & District Financial Services Annual General Meeting held on Wednesday 27 October 2021.



Signed:

Ross Egleton, Chair of meeting
Date: 27 / 10 / 2021