

## AGM 2023 Minutes

### Introduction – 6.05pm

Acknowledgement of Country, the meeting is being held on Dja Dja Wurrung land.

## WELCOME FROM THE CHAIR

### 1. Present & Apologies

The Company Secretary has recorded those present.

Ross Egleton, Kerryn Healy, Helen Curran, Matthew Gordon, Michael Annear, Jessica Clarke-Hong, Emma Beadle, Emma Karst, Narelle Rowland, Nicki Renfrey, Jane Hoiting, Alysia Mulholland, Anne Hayes, Annette Steel, Laurie Steel, Peter Strang, Pam Lyons

Apologies have been noted.

Meg Sattler, Paul Simmons, Lara Mulholland, Katie McEachran, Janet Purcell, Genevieve Barlow, Hillary Da Coster, Doreen James, Wendy Merlo, Karly Whelan

Quorum is present to conduct the meeting.

The Notice of Meeting was made available to all members and was taken as read.

The Company Secretary advised that one eligible proxy was received. No proxies voted against the items listed for resolution.

### 2. Receipt and adoption of the minutes of the 2022 Annual General Meeting minutes

The minutes of the 2022 MDFSL AGM were presented for approval.

**It was resolved that the minutes of the previous Annual General Meeting held on 26 October 2022 be accepted as a true and correct record (a copy of the minutes were available for Members to inspect).**

### 3. Receipt of Annual Report 2023

Presentation of reports:

- Chair's & Directors' Report for 2022-23 – presented by Ross Egleton

Honour to be Chair of MDFSL. Introduced each Board Director by name and included which Committee they were on. Good, solid Board, with a focus of continual improvement.

- Branch Manager's Report for 2022-23 – presented by Ross Egleton, on behalf of Paul Simmons

Ross acknowledged Paul's measured and inclusive approach. The past year has seen an increase in customers, with 500 new accounts. Staff changes over the year included Kyle and Marlene leaving, and Jan Brain retiring after 23 years of service.

- Community Investment Portfolio Report for 2022-23 – presented by Ross Egleton, on behalf of Meg Sattler

Over \$100,000 in Community Investment Grants granted in the past 12 months, with the highest category being Community Wellbeing and Connectedness.

- Financial Reports 2022-23 prepared by Auditors AFS & Associates - presented by Kerryn Healy

Significant increase in revenue this past year due. MDFSL have placed majority of profits in alternative in-house accounts instead of usual Community Enterprise Foundation. MDFSL is in sound financial position. Recommend finance reports be approved.

Members were invited to raise any questions or comments.

NONE RAISED.

**It was resolved to accept the reports, Financial Report for the year ended 30 June 2023, the Directors' Report and the Auditor's Report as tabled and presented.**

#### 4. Election of director

- a) Michael Peter Annear, having been appointed by the Board since the last Annual General Meeting, retires in accordance with the constitution of the company, and being eligible, offers himself for election.

**RESOLVED: That Michael Peter Annear be elected as a Director of the Company**

- b) Jessica Jane Clarke-Hong, having been appointed by the Board since the last Annual General Meeting, retires in accordance with the constitution of the company, and being eligible, offers herself for election.

**RESOLVED: That Jessica Jane Clarke-Hong be elected as a Director of the Company**

No further business was raised. Attendees were thanked and invited to stay for food and drinks.

#### Close of Meeting – 6.25pm

These minutes are a true record of the Maldon & District Financial Services Ltd AGM meeting held on Wednesday 1 November 2023.

Signed:



Date: 1 / 11 / 2023

Name: Ross Egleton, Chairman & Chair of 2023 AGM